

News Release



Luby's, Inc.
13111 Northwest Freeway
Suite 600
Houston, Texas 77040
713-329-6800
www.lubys.com

For additional information contact: Adam Carter, 713-329-6808

FOR IMMEDIATE RELEASE

Luby's Announces Second Quarter Conference Call

HOUSTON, TEXAS – March 26, 2005 - Luby's, Inc. (NYSE:LUB) will hold its conference call with financial analysts to discuss the Company's results for the second quarter ended February 9, 2005, on Tuesday, March 29, 2005, at 11:00 a.m. (Central Time). The Company will release results for the second quarter ended February 9, 2005, before the market opens on March 29, 2005. The press release will also be available on the Company's web site, www.lubys.com.

Interested investors are invited to listen to the call by dialing 866-613-5217; PIN 6728836. Please call ten minutes prior to the beginning of the call to ensure that you are connected before the start of the presentation. A replay of the call will be available approximately two hours after the call's completion through April 5, 2005. The replay number is 866-453-6660; Conference I.D. number 159978.

Luby's provides its customers with delicious, home-style food, value pricing, and outstanding customer service at its restaurants in Dallas, Houston, San Antonio, the Rio Grande Valley, and other locations throughout Texas and other states. For more information about Luby's, visit the Company's website at www.lubys.com.

The Company wishes to caution readers that various factors could cause its actual financial and operational results to differ materially from those indicated by forward-looking statements made from time to time in news releases, reports, proxy statements, registration statements, and other written communications, as well as oral statements made from time to time by representatives of the Company. Except for historical information, matters discussed in such oral and written communications are forward-looking statements that involve risks and uncertainties, including but not limited to general business conditions, the impact of competition, the success of operating initiatives, changes in the cost and supply of food and labor, the seasonality of the Company's business, taxes, inflation, governmental regulations, and the availability of credit, as well as other risks and uncertainties disclosed in periodic reports on Form 10-K and Form 10-Q.

####