



FOR IMMEDIATE RELEASE

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**Luby's to Announce Third Quarter Results on June 8, 2006**

**HOUSTON, TEXAS – May 25, 2006** - Luby's, Inc. (NYSE:LUB) today announced that it will host a conference call to discuss third quarter fiscal 2006 results on Thursday, June 8, 2006 at 10:00 AM Central Time. A press release with third quarter fiscal 2006 financial results will be issued prior to the market opening on June 8, 2006.

The third quarter conference call can be accessed live telephonically by dialing (800) 510-9834 and use the pin code 54138741. A replay of the call will be available approximately two hours after the call ends through June 14, 2006. The replay number is (888) 286-8010 and the pin code is 19822542. A live audio webcast of the conference call will also be available via the Company's website at <http://www.lubys.com/06aboutusEvents.asp> to listen online. A replay of the webcast will be available on the Company's website soon after the call is concluded. The third quarter press release will also be available on the Company's web site, [www.lubys.com](http://www.lubys.com).

Luby's provides its customers with delicious, home-style food, value pricing, and outstanding customer service at its restaurants in Austin, Dallas, Houston, San Antonio, the Rio Grande Valley, and other locations throughout Texas and other states. For more information about Luby's, visit the Company's website at [www.lubys.com](http://www.lubys.com).

*The Company wishes to caution readers that various factors could cause its actual financial and operational results to differ materially from those indicated by forward-looking statements made from time to time in news releases, reports, proxy statements, registration statements, and other written communications, as well as oral statements made from time to time by representatives of the Company. Except for historical information, matters discussed in such oral and written communications are forward-looking statements that involve risks and uncertainties, including but not limited to general business conditions, the impact of competition, the success of operating initiatives, changes in the cost and supply of food and labor, the seasonality of the Company's business, taxes, inflation, governmental regulations, and the availability of credit, as well as other risks and uncertainties disclosed in periodic reports on Form 10-K and Form 10-Q.*

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