



For Immediate Release

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Luby's to Present at First Dallas Securities Investment Forum

HOUSTON, TX – July 6, 2006 – Luby's, Inc. (NYSE: LUB) today announced that Chris Pappas, President and CEO of Luby's, will be a presenter at the upcoming First Dallas Securities 2006 Semi-Annual Investment Forum in Dallas, Texas. Mr. Pappas is scheduled to present at the conference on Wednesday, August 30, 2006. A live audio webcast of the presentation will be available via the Company's website at <http://www.lubys.com/06aboutusEvents.asp> for all interested parties to listen online. A replay of the webcast will also be available on the Company's website soon after the presentation is concluded.

"Harris and I continue to have a long-term view of this business and look forward to meeting with investors in August. We are pleased with the Company's turnaround over the last few years and are dedicated to building strength and stability in our brand for the future, including the opening of two new stores in 2007," said Chris Pappas, president and CEO.

About Luby's

Luby's operates 128 restaurants in Austin, Dallas, Houston, San Antonio, the Rio Grande Valley and other locations throughout Texas and other states. Luby's provides its customers with quality home-style food, value pricing, and outstanding customer service.

The company wishes to caution readers that various factors could cause its actual financial and operational results to differ materially from those indicated by forward-looking statements made from time to time in news releases, reports, proxy statements, registration statements, and other written communications, as well as oral statements made from time to time by representatives of the company. Except for historical information, matters discussed in such oral and written communications are forward-looking statements that involve risks and uncertainties, including but not limited to general business conditions, the impact of competition, the success of operating initiatives, changes in the cost and supply of food and labor, the seasonality of the company's business, taxes, inflation, governmental regulations, and the availability of credit, as well as other risks and uncertainties disclosed in periodic reports on Form 10-K and Form 10-Q.

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